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**From:** Chaitanya Kalia [Chaitanya.Kalia@in.ey.com]  
**Sent:** Monday, November 06, 2006 8:05 PM  
**To:** prafulla  
**Subject:** RE: Wind project

Dear Mr Khinvasara:

Following are my responses on your questions below..

- 1) Validation and verification is conducted by third party, Designated Operational Entity of UNFCCC. For  $\leq 15$  MW project they can be same, other wise they would be different. Since they are independent entity, fee is paid to DOE directly by project developer. These charges are not covered in our offer.
- 2) No registration charges are applicable if the project is  $\leq 15$  MW.
- 3) Issuance charges are 'not' covered in our fee as the payment for the same is made by the project participant (which we are not).
- 4) Adaptation fund is 'not' covered in our fee as equivalent CERs are directly deducted by UNFCCC

In summary, our fee do not cover any other these charges, for the reasons explained above, as we work as project advisor and are not project participant.

The limited of small scale project activity (say fast track) is 15 MW for wind (renewable) energy project. Therefore any additional projects can be treated as separate Small Scale CDM project.

Should you have any further clarifications please feel free to contact me.

Best regards

- Chaitanya  
+919820108838

prafulla <prafulla@malpani.com>

11/04/2006 03:48 PM

To "Chaitanya Kalia" <Chaitanya.Kalia@in.ey.com>  
cc  
Subject RE: Wind project

Dear Mr. Chaitanya,

Please confirm me whether the following expenses are considered in your offer or we will have to pay these extra:

1. Validation Charges - One time

2. Verification - Recurring Annually
  3. Registration charges
  4. Annual CER issuance Charges - it is 10 cents / CER for first 15,000 CERs issued in a year and 20 cents /CER for any CER issued beyond 15,000 in a year.
  5. 2% of the CERs issued will go into UNFCCC adaptation fund.
- Also in our 15 MW project we want to add appx. 3 MW of our associates. Is it possible? How the fees will be distributed in such case? Please confirm.

Thanking you. with regards...

For **Malpani Group**,

**Prafulla Khinvasara**

-----Original Message-----

**From:** Chaitanya Kalia [mailto:Chaitanya.Kalia@in.ey.com]

**Sent:** Thursday, October 12, 2006 4:48 PM

**To:** prafulla

**Cc:** Kishor Rajhansa

**Subject:** Wind project

Dear Mr. Khinvasara

I'm pleased to inform you that 125 MW wind project of M/s MSPL is now registered with UNFCCC. This was one of the project that we send you some time back for reference check. Few more are in pipe line.

Let me assure you once again of our best service and confirm our willingness to proceed with your wind mill CDM project.

Should you have any further clarifications please feel free to call me or Kishor.

Best regards

- Chaitanya

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**Ernst & Young Pvt. Ltd**

Chaitanya Kalia  
Associate Director  
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Phone :	+91 - 22 - 6665 5185 (D)	Mobile :	+91 - 98201 08838
Assistant:	Laura Taylor	Phone :	+91 - 22 - 6665 5254
E mail :	<a href="mailto:Chaitanya.Kalia@in.ey.com">Chaitanya.Kalia@in.ey.com</a>	URL :	<a href="http://www.ey.com/in">http://www.ey.com/in</a>

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**From:** Kishor Rajhansa [Kishor.Rajhansa@in.ey.com]  
**Sent:** Friday, August 25, 2006 4:58 PM  
**To:** prafulla  
**Subject:** RE: References for Wind Mill CDM projects

Dear Mr. Khinvansara,

You can talk to them. We have infomed them about your call.

Regards,

**ERNST & YOUNG ®**  
**Ernst & Young Pvt. Ltd**

Kishor Rajhansa  
Manager

Risk and Business Solutions  
BRS \* ESS \* FIDS \* F&PM \* TSRS

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prafulla <[prafulla@malpani.com](mailto:prafulla@malpani.com)>

08/25/2006 09:17 AM

To "Kishor Rajhansa" <[Kishor.Rajhansa@in.ey.com](mailto:Kishor.Rajhansa@in.ey.com)>

cc

Subject RE: References for Wind Mill CDM projects

Dear Mr. Kishor,

Thanks for sending me the references. We want to talk to these references and hence you please inform them accordingly.

Kindly confirm.

Best regards...

- Prafulla Khinvasara

-----Original Message-----

**From:** Kishor Rajhansa [mailto:Kishor.Rajhansa@in.ey.com]

**Sent:** Thursday, August 24, 2006 7:41 PM

**To:** prafulla

**Cc:** Chaitanya Kalia

**Subject:** References for Wind Mill CDM projects

Dear Mr. Khinvansara,

Please find attached the contact details of some of our clients where we have provided CDM advisory services for their wind power projects.

1. Alembic Limited 5.5 MW wind power project, Contact person Mr. S.S. Singh, Tel: 0265-2307633, Mob: 9426384960
2. Godrej Agrovet Ltd., 15 MW wind power project, Contact Person S. Vardharajan Ltd., VP-Finance Tel: 022-25188010, ext. 4864 , Direct Tel: 022-25188475
3. MSPL Ltd., 125 MW wind power project, Contact person Mr. K.V.S.Subrahmanyam, GM (Power) - MSPL Limited, Mob: 094481-43920

If you want to contact any of these references, kindly let us know so that we can inform them in advance.

Warm regards,

Kishor Rajhansa

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Kishor Rajhansa  
Manager

Risk and Business Solutions  
BRS \* ESS \* FIDS \* F&PM \* TSRS

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